10TH MAZARS TAX SEMINAR

ON THE 2019 MALAYSIAN BUDGET PROPOSALS

15 November 2018, Thursday, Renaissance Hotel, Kuala Lumpur

Introduction

The Honorable Minister of Finance of the new Malaysian Government, YB Tuan Lim Guan Eng, will table his maiden 2019 Malaysian Budget Proposals on 2 November 2018. These Budget Proposals are expected to be formulated based on zero-based budgeting and aim to reduce the country's debts in three years. Come and find out the fiscal measures that will stimulate businesses and improve the *rakyat's* wellbeing.

In recent years, there has been a multitude of decisions of tax cases from the Malaysian courts. What are the lessons that we can take from these decided tax cases?

The Malaysian Accounting Standards Board has issued new financial reporting standards and has amended some existing ones. What are these amendments, what are the challenges in complying and what are their tax implications?

Sales tax and service tax were re-introduced with effect from 1 September 2018. As a consequence, the Goods and Services Act 2014 was repealed on the same date. Due to the haste in which the changes are taking place, various implementation issues and uncertainties on transitional provisions are faced by businesses. Are you compliant with the legal requirements?

- **Keep updated about the Budget Proposals and tax developments**
- **Mark 15 November 2018 in your diaries and reserve your seats for the 10th Mazars Tax Seminar today!**

Who Should Attend

Chief financial officers, tax directors, financial controllers, tax executives, finance managers, accountants and those keen to find out the implications of the 2019 Budget proposals.

Fee

- Mazars clients: RM500*
- Non-Mazars clients:
  - Early bird registration on or before 8 November 2018: RM500*
  - Registration after 8 November 2018: RM550*

* *Fee covers seminar materials, certificate of attendance, lunch and refreshments.*

Closing date for registration

13 November 2018

Registration / enquiries

Cik Nismahwati, Tel: 03 - 2161 5222 (ext: 127), Fax: 03 - 2161 3909, E-mail: nismahwati@mazars.my or
Ms. Sugunes, Tel: 03 - 2161 5222 (ext: 129), Fax: 03 - 2161 3909, E-mail: suguneshwari@mazars.my

Speakers[#]

TANG CHIN FOOK
Advisor, Mazars Malaysia

Chin Fook holds a Bachelor of Science (Honours) degree from the University of Malaya. He is a Fellow of the Malaysia Institute of Taxation and a government approved tax agent.

From 1982 to 1989, Chin Fook was attached to the Inland Revenue Board where he gained extensive exposure to personal, corporate and real property gains tax matters. In 1989, he left the Inland Revenue Board to join what was then a Big-6 accounting firm in Kuala Lumpur. He joined Mazars (previously known as Moores Rowland Taxation Services Sdn Bhd) in 1998.

Chin Fook's areas of specialisation are in tax investigations, advising in-bound investors on tax and non-tax requirements, and tax planning involving both domestic and cross-border transactions.

FO WAI LAN
Executive Director, Mazars Malaysia

Wai Lan graduated from the University of Malaya with a Bachelor of Economics (Honours) degree and from the University of London with a Bachelor of Laws (Honours) degree. She is a member of the Malaysian Institute of Accountants, the Malaysian Institute of Certified Public Accountants and the Chartered Tax Institute of Malaysia. Wai Lan has more than 32 years of tax experience, 6 years of which were gained from a Big-6 accounting firm then.

She handles tax advice, tax appeals, applications for approved charitable institutions, stamp duty exemption and real property gains tax exemption. She has represented local and foreign investors to apply for tax incentives, manufacturing licence, expatriate posts and import duty exemptions. She also handles transfer pricing, sales tax, service tax and goods and services tax issues. She is an approved tax agent for income tax and a member of the Joint Tax Working Group of the MIA-MICPA-CTIM.

VIJEY R. MOHANA KRISHNAN
Partner, Advocate and Solicitor - Raja, Darryl and Loh

Vijey has over 20 years of experience in tax matters. He joined Raja, Darryl & Loh in 1999 and heads the revenue law practice group there. He was previously a consultant with the Tax and Business Advisory Division of the then Arthur Andersen in Kuala Lumpur.

Vijey regularly appears before the Special Commissioners of Income Tax, the High Court, the Court of Appeal and the Federal Court on points of tax law. He has consistently been recommended in the area of Tax in publications such as The Asia Pacific Legal 500, the Tax Directors Handbook and Chambers Asia Pacific. He is listed as a Leading Individual in the area of Tax in the Chambers Asia Pacific and as a Leading Lawyer in Asialaw Profiles.

His areas of work in revenue matters covers all areas of tax. This includes pre-filling and pre-transaction tax law sensitivity analyses and opinions, dispute resolution with tax authorities, tax appeals to the courts on income tax, real property gains tax, customs duties, GST, SST, stamp duties and tax issues in M&A transactions and transfer pricing.

Vijey is an Associate of the Chartered Tax Institute of Malaysia and has been involved in various committees including the GST and Tax Sub-Committee of the Malaysian Bar, the Tax Committee of the American Malaysia Chamber of Commerce, the Chartered Tax Institute of Malaysia Technical Committee – Indirect Taxation and Stamp Duty and the CTIM GST-SST Transformations Working Group.

LEE SOO ENG
Partner - Mazars Malaysia

Soo Eng holds a MSc degree in Finance from the University of Leicester, UK. He is a member of the Malaysian Institute of Accountants, the Association of Chartered Certified Accountants, UK and the Hong Kong Institute of Certified Public Accountants. He commenced his career in auditing since 2002. He was attached to an international accounting firm in China and Malaysia for about 11 years.

Soo Eng has extensive experience in providing audit services for public listed companies, multinational corporations and large enterprises in Malaysia, Hong Kong, Mainland China, Singapore and the United States, covering a broad range of industries, including property development, banking, manufacturing, retail, consumer business and pharmaceutical. He has been involved in a number of IPO assignments in Malaysia and Hong Kong. He was a member of the Issues Committee of the MASB.

[#] *We reserve the right to replace any of the above speakers without giving any prior notice*.

Programme

0800	Registration of participants
0900	Opening address by Mr. Chong Fah Yow, the Managing Partner of Mazars Malaysia
0915-1045	**Session 1** **Highlights of the 2019 Budget Proposals** i. Detailed analysis of the tax changes introduced in the Budget Proposals ii. How the changes will affect individuals and companies iii. Highlight pitfalls and opportunities of the Budget Proposals By : Mr. Tang Chin Fook – Advisor of Mazars Taxation Services Sdn Bhd
1045-1100	Q&A
1100-1130	Tea Break
1130-1230	**Session 2** **Insights into Malaysian Decided Tax Cases** i. An analysis and comparison of recent Malaysian tax cases ii. Impact on taxpayers and the Inland Revenue Board By : Mr. Vijey R. Mohana Krishnan – Partner, Advocate and Solicitor of Raja, Darryl and Loh
1230-1245	Q&A
1245-1400	Lunch
1400-1500	**Session 3** **Recent Developments in Financial Reporting Framework and Their Tax Implications** i. Recent developments in the Malaysian Financial Reporting Standards ii. Other standards and pronouncements: MPERS, FRSIC Consensus, etc. iii. Tax implications on the above financial reporting pronouncements By : Mr. Lee Soo Eng – Partner of Mazars Malaysia Ms. Fo Wai Lan – Executive Director of Mazars Taxation Services Sdn Bhd
1500-1515	Q&A
1515-1545	Tea Break
1545-1645	**Session 4** **Sales Tax and Service Tax Updates and Implementation Issues** i. Latest development and issues in sales tax implementation ii. Latest development and issues in service tax implementation iii. Issues relating to the repealed goods and services tax legislation By : Ms. Fo Wai Lan – Executive Director of Mazars Taxation Services Sdn Bhd
1645-1700	Q&A

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Registration Form

10th MAZARS TAX SEMINAR on the 2019 MALAYSIAN BUDGET PROPOSALS

Full Name: _____

Designation: _____

Organisation: _____

Contact Person: _____

Address: _____

_____

Tel: _____ Fax: _____ E-mail: _____

Payment Details

I/We hereby enclose

□ Cheque No. _____ For the Amount of RM _____

(Non-refundable) cheque should be made payable to **MAZARS TAXATION SERVICES SDN BHD**

Cancellation and Substitution Policy

A substitute participant is allowed at any time at no extra charge if the registered participant is unable to attend. There will be no refund if cancellation is made after 10 November 2018. This also applies to no show on the day of the event. All notices of cancellation or substitution must be made in writing and acknowledged by MAZARS TAXATION SERVICES SDN BHD via email or fax.

Fax/Post this form and remit payment to:

MAZARS TAXATION SERVICES SDN BHD (579147-A)
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142-A Jalan Ampang, 50450 Kuala Lumpur
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Website : www.mazars.my

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